



## THE BUSINESS CASE FOR REDUCING FOOD LOSS AND WASTE

A report on behalf of Champions 12.3

12 RESPONSIBLE  
CONSUMPTION  
AND PRODUCTION



# North American Workshop on Food Waste Reduction and Recovery

## Approaches to Correlating Food Waste to GHG Reduction and Other Environmental and Socio-economic Benefits

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# SUSTAINABLE DEVELOPMENT GOALS



## TARGET 12.3

By 2030, halve per capita global food waste at the retail and consumer levels and reduce food losses along production and supply chains, including post-harvest losses

# In January 2016, “Champions 12.3” formed to advance progress toward SDG Target 12.3

Champions 12.3 is a unique coalition of leaders from around the world dedicated to inspiring ambition, mobilizing action, and accelerating progress toward achieving SDG Target 12.3

## The question Champions 12.3 asked

If it can generate so many benefits, then why are countries, cities, and companies not already doing more to reduce food loss and waste?

*“Unclear business case”*

*“Costs buried in operational budgets”*

*“Accepted as cost of doing business”*

*“Costs of taking action outweigh the benefits”*

To be released March 7, 2017

# CHAMPIONS 12.3

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*Research conducted by:*

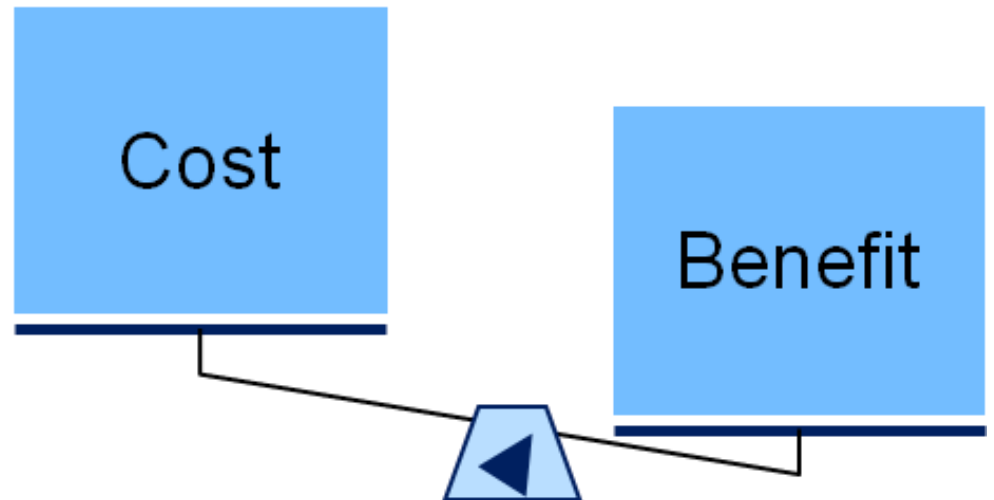


WORLD  
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**wrap**

# Figuring out if there is a business case

- Benefits vs. costs
- Financial focus
- Individual entities
- Who pays vs. who benefits
- Historical data
- Discount rate



## Financial returns for a country: United Kingdom



# Financial returns for a city: West London





# Financial returns for companies

>700 companies

Nearly 1,200 business sites

Across 17 countries

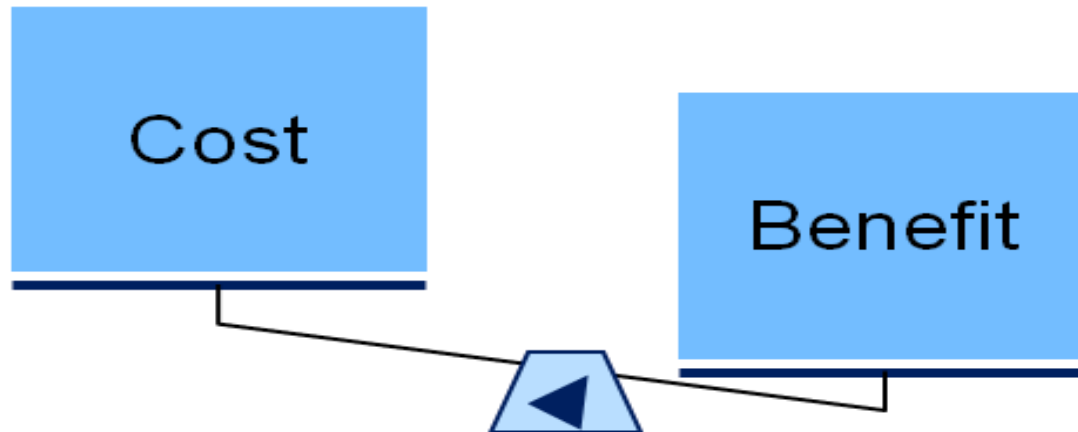
# Companies: What were the financial benefits and costs?

## Costs

- Quantifying and monitoring
- Training staff
- Investing in new equipment (storage)
- Changing storage, handling, and manufacturing processes
- Changing packaging and date labeling

## Benefits

- Reducing unsold food
- Launching new product lines
- Reducing food waste management costs



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