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**ORIGINAL: ENGLISH** 

September 7, 2022

COUNCIL RESOLUTION: 22-01

## Funding of the Commission for Environmental Cooperation for the financial year 2022

THE COUNCIL:

NOTING that the Agreement on Environmental Cooperation among the Governments of Canada, the United States of America, and the United Mexican States (ECA) entered into force on July 1, 2020 and superseded the North American Agreement on Environmental Cooperation (NAAEC) on that date;

RECOGNIZING the importance stated in the ECA of the conservation, protection and enhancement of the environment in the territories of the Parties, together with the sustainable management and use of natural resources, in achieving sustainable development;

ACKNOWLEDGING the importance of sustaining key cooperative activities among the Parties, including public engagement in the effective enforcement of environmental law and partnering with communities for environmental action through an adequate level of funding;

NOTING that, pursuant to Article 12 of the ECA, each Party shall contribute an equal share of the annual budget of the Commission subject to the availability of appropriated funds in accordance with its legal procedures;

FURTHER NOTING that, pursuant to Rule 4.7 of the Financial Rules, each Party may make its contribution in its national currency;

RECOGNIZING that a surplus of previous Party contributions has accumulated over time:

SUPPORTING the principle that the use of such surplus funds represents a contribution from the Parties to the current annual budget of the CEC; and

TAKING NOTE OF Rule 4.8 of the Financial Rules, which stipulates that the Executive Director shall provide to the Parties a quarterly interim financial report;

## HEREBY:

DECIDES that the annual budget of the CEC for the financial year 2022 shall be established in Canadian dollars at the level of C\$16,812,500;

CONFIRMS that each Party shall contribute an equal share of US\$2.55 million to that budget, subject to the availability of appropriated funds in accordance with the Party's legal procedures, and that surplus funds from previous years may be used to complement the 2022 budget;

FURTHER CONFIRMS that each Party's contribution for the year 2022 shall be fixed at the Bank of Canada's exchange rate in effect on 15 December 2021; and

REAFFIRMS the obligation of the Executive Director to submit quarterly financial reports.

APPROVED BY THE COUNCIL:
Catherine Stewart
Government of Canada
Miguel Angel Zerón
Government of the United Mexican States
Jane Nishida
Government of the United States of America