

20 December 2023

COUNCIL RESOLUTION: 23-06

Funding of the Commission for Environmental Cooperation for the Financial Year 2024

THE COUNCIL:

NOTING that the Agreement on Environmental Cooperation (ECA) among the Governments of the United States of America, the United Mexican States, and Canada entered into force on 1 July 2020 and superseded the North American Agreement on Environmental Cooperation (NAAEC) on that date;

RECOGNIZING the importance stated in the ECA of the conservation, protection, and enhancement of the environment in the territories of the Parties, together with the sustainable management and use of natural resources in achieving sustainable development;

ACKNOWLEDGING the importance of sustaining key cooperative activities among the Parties, including public engagement in the effective enforcement of environmental law and partnering with communities for environmental action through an adequate level of funding;

NOTING that, pursuant to Rule 4.8 of the Financial Rules, each Party may make its contribution in its national currency;

RECOGNIZING that a surplus of previous Party contributions has accumulated over time;

SUPPORTING the principle that the use of such surplus funds represents a contribution from the Parties to the current annual budget of the CEC; and

TAKING NOTE of Rule 4.9 of the Financial Rules, which stipulates that the Executive Director shall provide to the Parties a quarterly interim financial report;

HEREBY:

DECIDES that the annual budget of the CEC for the financial year 2024 shall be established in Canadian dollars at the level of C\$13,572,500.

CONFIRMS that, pursuant to Article 12 of the ECA, each Party shall contribute an equal share of the annual budget of the Commission, subject to the availability of appropriated funds in accordance with its legal procedures, and that surplus funds from previous years may be used to complement the 2024 budget;

FURTHER CONFIRMS that each Party's contribution for the year 2024 shall be fixed at the Bank of Canada's exchange rate in effect on 15 December 2023; and

REAFFIRMS the obligation of the Executive Director to submit quarterly financial reports.

APPROVED BY THE COUNCIL:

Sandra McCardell
Government of Canada

Miguel Angel Zerón
Government of the United Mexican States

Jane Nishida
Government of the United States of America